

RAPPAHANNOCK ELECTRIC COOPERATIVE
Fredericksburg, VA

PEAK TIME REBATE ("PTR")
SCHEDULE PTR

I. AVAILABILITY

Schedule PTR is available on a voluntary basis to Cooperative customers in good standing that receive residential electric service under Schedule A-1, Residential and Church Service or Schedule B-1 Small General Service. Customers who participate ("Participants") may not be enrolled in REC's Smart Response A/C Switch Program, Community Solar (Schedule SSR), or net metering. Participants must have active service at the enrolled location as of May 1 of the year of participation. Participants must be enrolled as a MyRECSmarthub user and be able to receive SMS texts, emails, or push notifications from REC or MyRECSmarthub via smartphone or computer. The Cooperative reserves the right to determine on an annual basis whether a Participant is effectively responding to Peak Time energy reduction requests.

II. APPLICABILITY

Applicable to Participants as a credit rider to the applicable standard tariff.

III. PEAK TIME REBATE CREDIT

A credit will be applied to a Participant's bill in an amount equal to the Total Peak Time Energy Savings multiplied by the Peak Time Rebate rate. Each January, the amount of the Peak Time Rebate credit per kWh may be increased or decreased by the year-over-year percentage change in the ODEC RTO demand rate. The Cooperative will notify Participants of the Peak Time Rebate Credit in advance of each participation period.

IV. DETERMINATION OF PEAK TIME ENERGY SAVINGS

The Peak Time Energy Savings shall be the Participant's electricity consumption measured in kWh during a Peak Time Rebate Event subtracted from the Participant's Baseline electricity consumption, provided that actual usage during a Peak Time Rebate Event is less than Baseline usage.

V. TERMS AND CONDITIONS SPECIFIC TO SCHEDULE PTR

- A. Meter Reading - Participants must utilize the Cooperative's standard metering protocol that records electricity usage on an hourly basis, as that interval data is necessary to determine both the Participant Baseline and the Peak Time Energy Savings.
- B. Peak Time Rebate Event - Specified hours in an identified potential peak usage period (which shall be determined at the sole discretion of the Cooperative) during which the Cooperative has requested Participants to reduce their energy consumption. The Cooperative shall provide Participants notice of a Peak Time Rebate Event at least two hours prior to the Peak Time Event. The Cooperative will endeavor to provide notice by 12 noon when possible.
- C. Participant Baseline - The Participant Baseline is the Participant's calculated electricity consumption (kWh) for each Event Hour of a Peak Time Rebate Event, estimated using a regression-based model that incorporates: (i) the Participant's average consumption during the same Event Hour across the ten (10) immediately preceding Qualifying Days;¹ (ii) a short-term adjustment using the Participant's average consumption during the two (2) hours immediately preceding the Event; and (iii) a fixed factor applied uniformly to all Participants. If hourly interval billing data for ten (10) Qualifying Days preceding a given PTR Event are not available, no Peak Time Energy Savings shall be calculated or recorded for that Event, and the Participant shall not be eligible for a Peak Time Rebate Credit for that Event.
- D. Total Peak Time Energy Savings - Total Peak Time Energy Savings shall be the sum of all kWh Savings from each Peak Time Rebate Event during the billing period. Neither single event Peak Time Energy Savings nor Total Peak Time Energy Savings shall be less than zero.

¹ Qualifying Days are defined as non-event, non-weekend, non-holiday days.

RAPPAHANNOCK ELECTRIC COOPERATIVE

Fredericksburg, VA

PEAK TIME REBATE

Voluntary Schedule PTR – 2026

In accordance with Section III of Schedule PTR, the 2026 Peak Time Rebate credit per kWh of Total Peak Time Energy Savings will be \$1.75 per kWh.